

## General Announcement::Appointment and Cessation of Independent Director

## Issuer &amp; Securities

<b>Issuer/ Manager</b>	IPS SECUREX HOLDINGS LIMITED
<b>Securities</b>	IPS SECUREX HOLDINGS LIMITED - SG1BJ0000005 - 42N
<b>Stapled Security</b>	No

## Announcement Details

<b>Announcement Title</b>	General Announcement
<b>Date &amp; Time of Broadcast</b>	31-Jan-2018 20:11:59
<b>Status</b>	New
<b>Announcement Sub Title</b>	Appointment and Cessation of Independent Director
<b>Announcement Reference</b>	SG180131OTHRGYNR
<b>Submitted By (Co./ Ind. Name)</b>	Kelvin Lim Ching Song
<b>Designation</b>	Executive Director and Group Chief Executive Officer
<b>Description (Please provide a detailed description of the event in the box below)</b>	(A) Cessation of Independent Director (B) Appointment of Independent Director (C) Changes in the Composition of the Board and Board Committees  Please refer to the attached.

<b>Attachments</b>	<a href="#">IPS - Appointment and Cessation of Independent Directors and Change in Composition of the Board and Board Committees.pdf</a> Total size =165K
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**IPS SECUREX HOLDINGS LIMITED**  
(Company Registration No. 201327639H)  
(Incorporated in the Republic of Singapore)

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- (A) CESSATION OF INDEPENDENT DIRECTOR**
  - (B) APPOINTMENT OF INDEPENDENT DIRECTOR**
  - (C) CHANGES IN THE COMPOSITION OF THE BOARD AND BOARD COMMITTEES**
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The Board of Directors (the “**Board**”) of IPS Securex Holdings Limited (the “**Company**”) and, together with its subsidiaries, the “**Group**”) wishes to announce the following changes:

**(A) CESSATION OF INDEPENDENT DIRECTOR**

Mr. Anthony Ang Meng Huat (“**Mr. Ang**”) has ceased his appointment as Independent Director of the Company to pursue other interest with effect from 31 January 2018 and arising from this, he has ceased to be the Chairman of the Nominating Committee and a member of the Audit Committee and Remuneration Committee on the same date.

The Board would like to express its appreciation to Mr. Ang for his contribution as Independent Director of the Company.

The detailed template announcement pursuant to Rule 704(6) of the Listing Manual – Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”)(“**Catalist Rules**”), containing the particulars of Mr. Ang is being released separately today via the SGXNet.

**(B) APPOINTMENT OF INDEPENDENT DIRECTOR**

Mr. Kenneth Goh Fuqiang (“**Mr. Goh**”) has been appointed as Independent Director of the Company with effect from 31 January 2018. Upon appointment, Mr. Goh will be the Chairman of the Nominating Committee and a member of the Audit Committee and the Remuneration Committee.

The Board considers Mr. Goh to be independent for the purpose of Rule 704(7) of the Catalist Rules.

The detailed template announcement containing the particulars of Mr. Goh pursuant to Rule 704(6) of the Catalist Rules in relation to his appointment is being released separately today via the SGXNet.

**(C) CHANGES IN THE COMPOSITION OF THE BOARD AND BOARD COMMITTEES**

Consequent to the abovementioned changes, the composition of the Board and Board Committees of the Company shall be reconstituted as follows with effect from 31 January 2018:

**Board of Directors**

Mr. Chan Tien Lok	(Non-Executive Chairman)
Mr. Kelvin Lim Ching Song	(Executive Director and Group Chief Executive Officer)
Mr. Ong Beng Chye	(Lead Independent Director)
Mr. Joseph Tan Peng Chin	(Independent Director)
Mr. Kenneth Goh Fuqiang	(Independent Director)

**Audit Committee**

Mr. Ong Beng Chye	(Chairman)
Mr. Joseph Tan Peng Chin	(Member)
Mr. Kenneth Goh Fuqiang	(Member)

**Nominating Committee**

Mr. Kenneth Goh Fuqiang	(Chairman)
Mr. Ong Beng Chye	(Member)
Mr. Joseph Tan Peng Chin	(Member)
Mr. Chan Tien Lok	(Member)

**Remuneration Committee**

Mr. Joseph Tan Peng Chin	(Chairman)
Mr. Ong Beng Chye	(Member)
Mr. Kenneth Goh Fuqiang	(Member)

**BY ORDER OF THE BOARD**

Kelvin Lim Ching Song  
Executive Director and Group Chief Executive Officer  
31 January 2018

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*This announcement has been prepared by IPS Securex Holdings Limited (the "**Company**") and its contents have been reviewed by the Company's sponsor, United Overseas Bank Limited (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr. David Tham, Senior Director, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, Telephone: +65 6533 9898.*