

## REPL::Annual General Meeting::Voluntary

## Issuer &amp; Securities

<b>Issuer/ Manager</b>	IPS SECUREX HOLDINGS LIMITED
<b>Security</b>	IPS SECUREX HOLDINGS LIMITED - SG1BJ0000005 - 42N

## Announcement Details

<b>Announcement Title</b>	Annual General Meeting
<b>Date &amp; Time of Broadcast</b>	25-Oct-2017 21:51:30
<b>Status</b>	Replacement
<b>Announcement Reference</b>	SG171009MEETCC0M
<b>Submitted By (Co./ Ind. Name)</b>	Kelvin Lim Ching Song
<b>Designation</b>	Executive Director and Group Chief Executive Officer
<b>Financial Year End</b>	30/06/2017

## Event Narrative

<b>Narrative Type</b>	<b>Narrative Text</b>
Additional Text	Please refer to the attached.

## Event Dates

<b>Meeting Date and Time</b>	25/10/2017 10:00:00
<b>Response Deadline Date</b>	23/10/2017 10:00:00

## Event Venue(s)

<b>Place</b>	
<b>Venue(s)</b>	<b>Venue details</b>
Meeting Venue	Eagle's View Room, Level 2, Seletar Country Club, 101 Seletar Club Road, Singapore 798273

<b>Attachments</b>
<a href="#">IPS - Notice of AGM.pdf</a> <a href="#">IPS - Result of AGM.pdf</a> <a href="#">IPS - AGM Presentation.pdf</a> Total size =1346K

<b>Related Announcements</b>
<a href="#">09/10/2017 18:25:44</a>

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**IPS SECUREX HOLDINGS LIMITED**  
 (Company Registration No. 201327639H)  
 (Incorporated in the Republic of Singapore)

### RESULTS OF ANNUAL GENERAL MEETING

The board of directors (the “**Board**” or “**Directors**”) of IPS Securex Holdings Limited (the “**Company**” and, together with its subsidiaries, the “**Group**”) wishes to announce that at the Annual General Meeting (the “**AGM**”) of the Company held on 25 October 2017, all resolutions set forth in the Notice of AGM dated 10 October 2017 were voted by way of poll.

The results of the poll on each resolution are set out below as confirmed by DrewCorp Services Pte Ltd, who acted as scrutineer for the poll at the AGM:

Resolution	Total number of Shares represented by votes for and against the relevant resolution	For		Against		Results
		Number of Shares	As a percentage of total number of votes for and against the relevant resolution (%)	Number of Shares	As a percentage of total number of votes for and against the relevant resolution (%)	
<b>AS ORDINARY BUSINESS</b>						
<u>Resolution 1</u> Directors’ Statement, Audited Financial Statements for the financial year ended 30 June 2017	363,586,300	363,586,300	100.00	0	0.00	Carried
<u>Resolution 2</u> Approval of Directors’ fees amounting to S\$245,216 for the financial year ending 30 June 2018 <sup>(1)</sup>	362,686,300	362,686,300	100.00	0	0.00	Carried

Resolution	Total number of Shares represented by votes for and against the relevant resolution	For		Against		Results
		Number of Shares	As a percentage of total number of votes for and against the relevant resolution (%)	Number of Shares	As a percentage of total number of votes for and against the relevant resolution (%)	
<u>Resolution 3</u> Re-election of Mr. Chan Tien Lok as a Director <sup>(2)</sup>	363,586,300	363,586,300	100.00	0	0.00	Carried
<u>Resolution 4</u> Re-election of Mr. Anthony Ang Meng Huat as a Director <sup>(3)</sup>	363,586,300	363,586,300	100.00	0	0.00	Carried
<u>Resolution 5</u> Re-appointment of Messrs KPMG LLP as the Auditors and to authorise the Directors to fix their remuneration	363,586,300	363,586,300	100.00	0	0.00	Carried
<b><u>AS SPECIAL BUSINESS</u></b>						
<u>Resolution 6</u> Authority to allot and issue shares	363,586,300	351,586,300	96.70	12,000,000	3.30	Carried

Resolution	Total number of Shares represented by votes for and against the relevant resolution	For		Against		Results
		Number of Shares	As a percentage of total number of votes for and against the relevant resolution (%)	Number of Shares	As a percentage of total number of votes for and against the relevant resolution (%)	
<u>Resolution 7</u> Authority to allot and issue shares under the IPS Securex Employee Share Option	363,586,300	363,586,300	100.00	0	0.00	Carried
<u>Resolution 8</u> Authority to allot and issue shares under the IPS Securex Performance Share Plan	363,586,300	351,586,300	96.70	12,000,000	3.30	Carried
<u>Resolution 9</u> Renewal of Share Purchase Mandate	363,586,300	363,586,300	100.00	0	0.00	Carried

Notes:-

- (1) *Mr. Ong Beng Chye and Mr. Joseph Tan Peng Chin had abstained from voting on Resolution 2 in respect of the approval of Directors' fees amounting to S\$245,216 for the financial year ending 30 June 2018 as they each hold 300,000 and 600,000 ordinary shares, respectively.*
- (2) *Mr. Chan Tien Lok who was re-elected as a Director of the Company, remains as a member of the Nominating Committee and is considered non-independent for the purpose of Rule 704(7) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited ("**Catalist Rules**").*

- (3) *Mr. Anthony Ang Meng Huat who was re-elected as a Director of the Company, remains as the Chairman of the Nominating Committee, a member of the Audit Committee and Remuneration Committee and is considered independent for the purpose of Rule 704(7) of the Catalyst Rules.*

**BY ORDER OF THE BOARD**

Kelvin Lim Ching Song  
Executive Director and Chief Executive Officer  
25 October 2017

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This announcement has been prepared by IPS Securex Holdings Limited (the "Company") and its contents have been reviewed by the Company's sponsor, United Overseas Bank Limited (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. David Tham, Senior Director, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, Telephone: +65 6533 9898.



**IPS Securex Holdings Limited**

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**A LEADING ONE-STOP  
SECURITY SOLUTIONS PROVIDER**  
WITH A SIGNIFICANT AND ESTABLISHED REGIONAL MARKET

# IPS Securex Annual General Meeting



**25 October 2017**



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**IPS Securex Holdings Limited**



# Financial Highlights

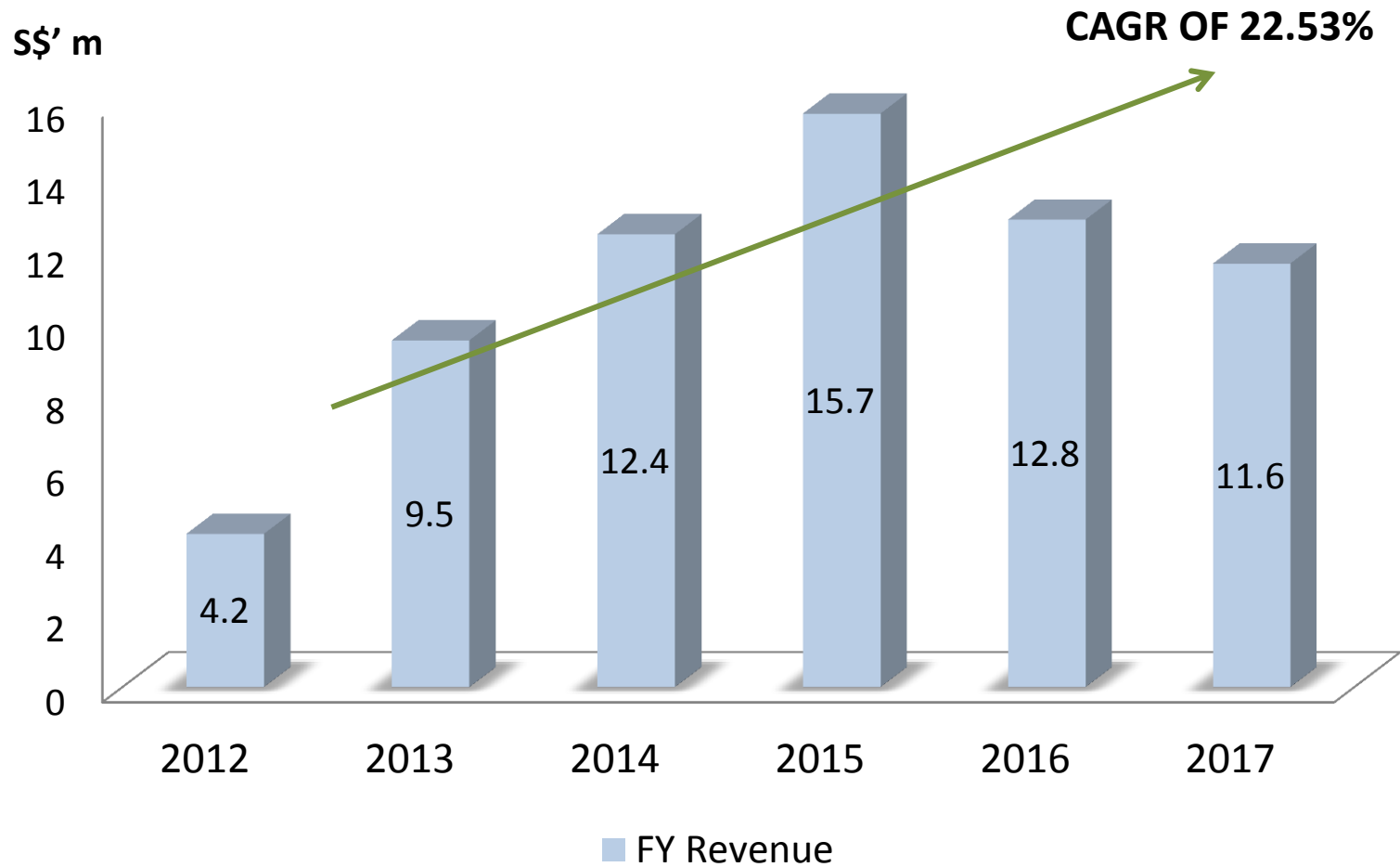


IPS Securex Holdings Limited



# Revenue

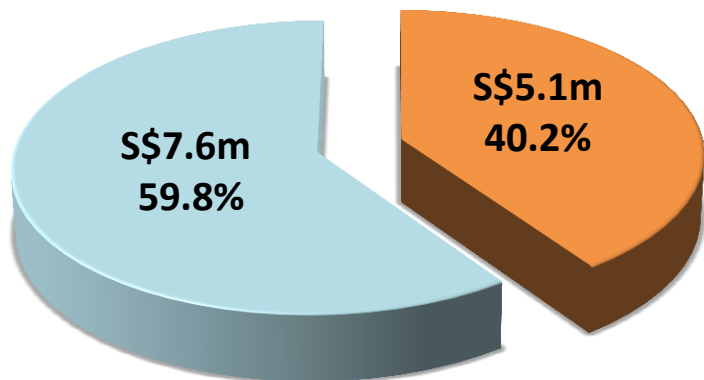
## Revenue Uptrend



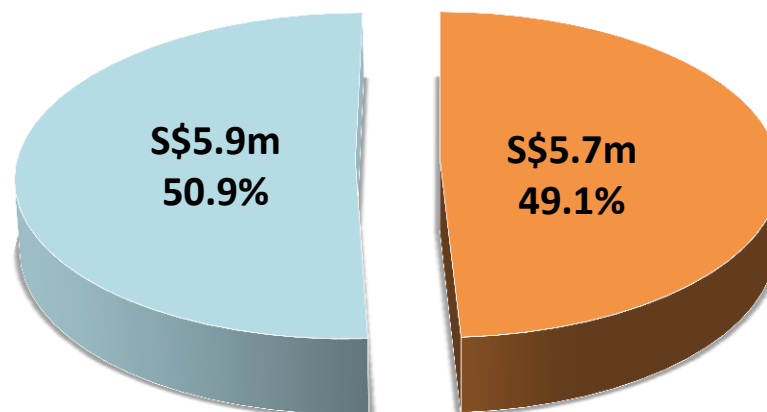
*Note: FY refers to the Financial Year ended 30 June*

# Revenue Breakdown – Business Segment

FY2016



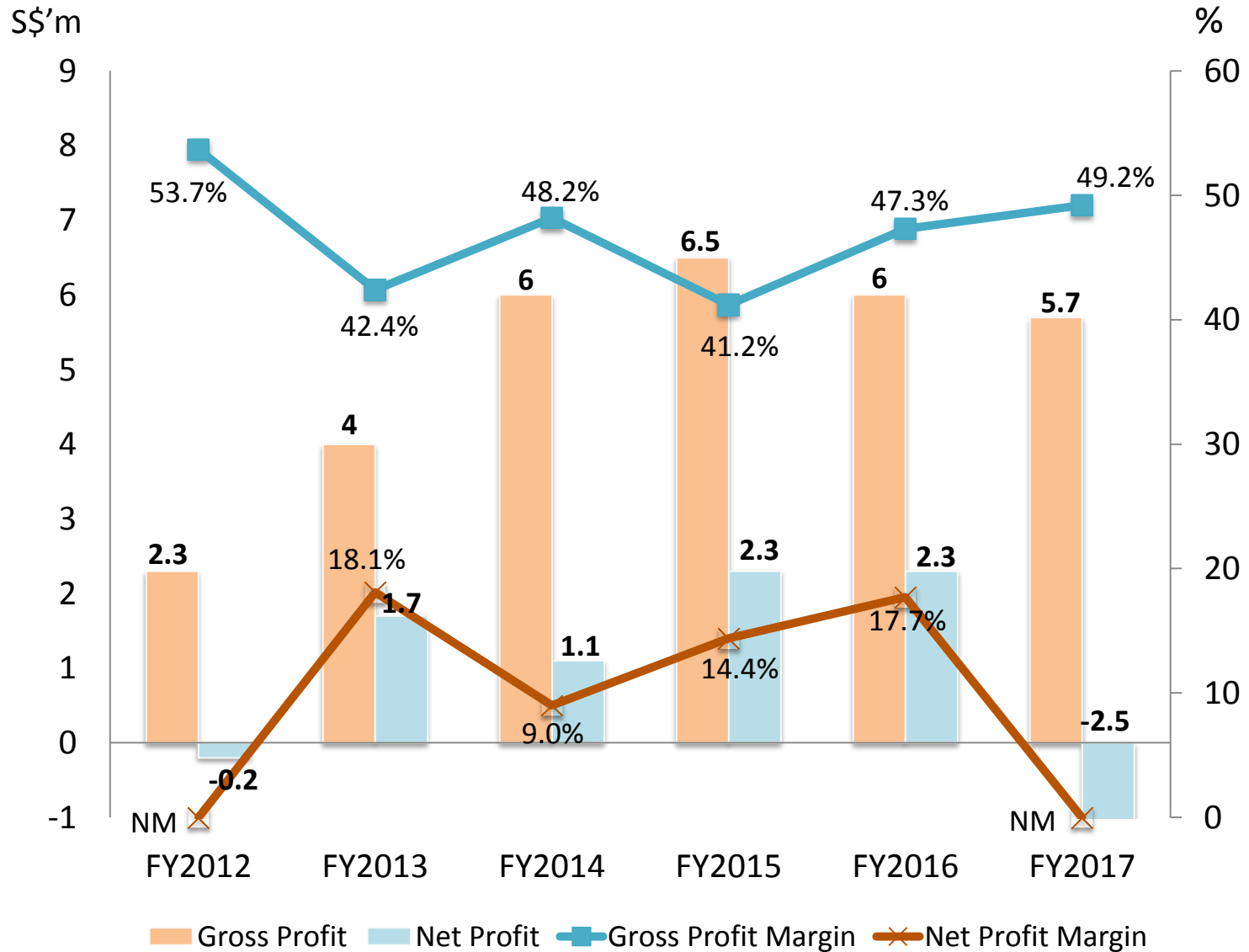
FY2017



■ Maintenance & Leasing

■ Security Solutions

# Gross Profit and Net Profit





# Business Outlook



IPS Securex Holdings Limited

# Prospects

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- >170,000 cases of transnational and international terrorist incidents from 1970 to 2016
- Terrorism threat in Singapore remains highest in recent years with it being specifically targeted, along with heightened regional threats

- Heightened security tensions encourage upgrading and beefing up of security measures by government, agencies and commercial entities

- IPS Securex benefits from rising demand for security products and integrated security solutions

# Business Update

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1. **Operating environment affected by uncertain political environment in some countries and increased competition in general security**
2. **Made allowance for doubtful debts of S\$3 million in FY2017 for outstanding receivables from an instalment plan for one customer as part of risk management**
3. **Continue to benefit from heightened security tensions in Asia Pacific**
  - Need for monitoring and emergency response preparedness
  - Upgrading of existing security equipment and systems
4. **Continue to broaden range of security products and integrated security solutions**
5. **Continue to look for M&A opportunities**

## **6. Estimated Current Order Book as at 30 September 2017: S\$150.0 million**

Our order book as at any date represents the total stated contract value of orders not yet completed less the portion of revenue in respect of these orders that we have recognised in accordance with our revenue recognition policies. In addition, the timing of the recognition of these orders and the amount recognised as our revenue is dependent on, inter alia, the timing and the procurement processes of our customers for which we have no control over.

Any forward-looking statements whether made by or attributable to us, our officers or our agents acting on our behalf are not an assurance of future performance. Such forward-looking statements involve known and unknown risks, uncertainties, and other factors which may cause our actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by these forward-looking statements. Given this, undue reliance must not be placed on such statements and we disclaim any responsibility to update any of such forward-looking statements or publicly announce any revisions or new developments relating to such forward-looking statements.



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**25 October 2017**