

GENERAL ANNOUNCEMENT::IPS SECUREX AWARDED LOA OF S\$1.09 MILLION

Issuer & Securities

Issuer/ Manager

IPS SECUREX HOLDINGS LIMITED

Securities

IPS SECUREX HOLDINGS LIMITED - SG1BJ0000005 - 42N

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No

Announcement Details

Announcement Title

General Announcement

Date & Time of Broadcast

07-Mar-2019 18:52:38

Status

New

Announcement Sub Title

IPS Securex Awarded LOA of S\$1.09 million

Announcement Reference

SG190307OTHRG8J1

Submitted By (Co./ Ind. Name)

Kelvin Lim Ching Song

Designation

Executive Director and Group Chief Executive Officer

Description (Please provide a detailed description of the event in the box below)

Please refer to the attached.

Attachments

[IPS%20-%20IPS%20Securex%20Awarded%20LOA%20of%20S%241.09%20million.pdf](#)[IPS%20-%20Media%20Release%20IPS%20Securex%20Awarded%20LOA%20of%20S%241.09%20million.pdf](#)

Total size =336K MB



IPS SECUREX HOLDINGS LIMITED
(Company Registration No. 201327639H)
(Incorporated in the Republic of Singapore)

IPS SECUREX AWARDED LOA OF S\$1.09 MILLION

The Board of Directors ("**Board**" or "**Directors**") of IPS Securex Holdings Limited ("**Company**") and, together with its subsidiaries, "**Group**") is pleased to announce that the Company's wholly-owned subsidiary, IPS Securex Pte. Ltd. ("**IPS**"), has on 6 March 2019 received a Letter of Acceptance ("**LOA**") from a government agency in Southeast Asia for a total contract value of approximately S\$1.09 million to supply and deliver an integrated information technology ("**IT**") and communications system solution which is expected to be delivered by November 2019.

The LOA is not expected to have a material financial effect on the earnings per share and net tangible assets per share of the Group for the financial year ending 30 June 2019.

None of the Directors or substantial shareholders of the Company has any interest, directly or indirectly, in the LOA, save for their respective shareholdings in the Company.

BY ORDER OF THE BOARD

Kelvin Lim Ching Song
Executive Director and Chief Executive Officer
7 March 2019

*This announcement has been prepared by IPS Securex Holdings Limited ("**Company**") and its contents have been reviewed by the Company's sponsor, United Overseas Bank Limited ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. David Tham, Senior Director, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, Telephone: +65 6533 9898.



IPS Securex Holdings Limited
Company Registration Number: 201327639H
Incorporated in the Republic of Singapore
213 Henderson Road, #04-09,
Henderson Industrial Park
Singapore 159553
www.ips-securex.com

Media Release

IPS Securex awarded LOA of S\$1.09 million

SINGAPORE, 7 March 2019 – IPS Securex Holdings Limited (“IPS Securex” or the “Company” and, together with its subsidiaries, the “Group”), a leading provider of security products and integrated security solutions with an established regional presence in the Asia Pacific, is pleased to announce that its wholly-owned subsidiary, IPS Securex Pte. Ltd. (“IPS”), has received a Letter of Acceptance (“LOA”) from a government agency in Southeast Asia (the “Agency”) for a contract worth approximately S\$1.09 million.

Under the LOA, the Group is to supply and deliver an integrated information technology (“IT”) and communication systems solution (the “Solution”) to the Agency which is expected to be delivered by November 2019.

Commenting on the LOA, Mr Kelvin Lim (林青宋), Executive Director and Group Chief Executive Officer of IPS Securex said, ***“Security remains to be of utmost importance, regardless to government bodies or private organisations. The award of this LOA reaffirms the trust that our customers have placed in us and our range of products. We will continue to source and bring in the best products worldwide for integration into cutting edge security solutions and services for our customers, so as to meet their ever-changing needs.”***

The LOA is not expected to have a material financial effect on the earnings per share and net tangible assets per share of the Group for the financial year ending 30 June 2019. None of the Directors or substantial shareholders of the Company has any interest, directly or indirectly, in the LOA save for their respective shareholdings in the Company.

End.

Note to Media: This media release is to be read in conjunction with the announcement issued on SGXNET on the same date.

About IPS Securex Holdings Limited (www.ips-securex.com)

IPS Securex is one of Singapore's leading providers of security products and integrated security solutions to commercial entities and government bodies and agencies in the Asia Pacific.

Since 2000, it has been providing security products and integrated security solutions for various security requirements including checkpoint security, law enforcement and the protection and surveillance of buildings and critical infrastructure. It is a one-stop security solutions provider - from the supply of a broad range of security products, the design, installation, testing and commissioning of integrated security solutions, to the provision of maintenance support and leasing services to its customers. Carrying over 100 types of security products, the Group has distribution rights for some of its products spanning across 17 countries in the Asia-Pacific including Singapore, Cambodia, Brunei, Vietnam, Indonesia, Malaysia, Thailand, Myanmar, Philippines, Laos, China (Hong Kong and Macau), Australia, India, Sri Lanka, Japan, South Korea and Taiwan.

Over the years, IPS Securex has received several sales, business and branding awards and built an accomplished reputation in the security products and solutions industry. Some of its awards include the Enterprise 50 Award in 2009, the Singapore SME 500 Company Award in 2010, the Top 100 Singapore Excellence Award (Platinum) in 2013, the Asia Pacific Brands Award in 2014 and Singapore Corporate Award 2015 – Merit Award for Best Investor Relations (First-Year Listed Companies).

Issued on behalf of : **IPS Securex Holdings Limited**
By : Cogent Communications Pte Ltd
51 Goldhill Plaza, #22-05, Singapore 308900
Contact : Ms Candy Soh / Mr Gerald Woon
Office : (65) 6704 9288
Email / DID / Mobile : candysoh@cogentcomms.com / (65) 6704 9284 / (65) 9816 8391
woon@cogentcomms.com / (65) 6704 9268 / (65) 9694 8364

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