

General Announcement::IPS Securex Receives A Variation Agreement

Issuer & Securities

Issuer/ Manager	IPS SECUREX HOLDINGS LIMITED
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Announcement Details

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Submitted By (Co./ Ind. Name)	Kelvin Lim Ching Song
Designation	Executive Director and Chief Executive Officer
Description (Please provide a detailed description of the event in the box below)	Please refer to the attached.

Attachments	IPS Securex Receives A Variation Agreement.pdf Press Release - IPS Securex secures S\$10.4 million maintenance contract.pdf Total size =115K
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IPS SECUREX HOLDINGS LIMITED
(Company Registration No. 201327639H)
(Incorporated in the Republic of Singapore)

IPS SECUREX RECEIVES A VARIATION AGREEMENT

The Board of Directors (“**Board**” or “**Directors**”) of IPS Securex Holdings Limited (the “**Company**” and, together with its subsidiaries, the “**Group**”) is pleased to announce that the Company’s wholly-owned subsidiary, IPS Securex Pte. Ltd. (“**IPS**”), has on 12 June 2017 received a variation agreement (the “**Variation Agreement**”) to the principal contract dated 12 June 2013 entered into between IPS and a government agency in Southeast Asia (the “**Agency**”) for a total contract value of approximately S\$10.4 million, of which S\$6.8 million is for IPS to:

- (i) provide maintenance support services for certain integrated security solutions for two and a half (2.5) years beginning from 12 June 2017 to 11 December 2019; and
- (ii) supply of and replace certain spare parts for these integrated security solutions, and

the remaining S\$3.6 million is an option exercisable by the Agency for IPS to, *inter alia*:

- (i) extend the maintenance support services in (i) above from 12 December 2019 to 11 December 2020; and
- (ii) other system support services for certain system integrated security solutions.

The Variation Agreement is not expected to have a material financial effect on the earnings per share and net asset value per share of the Group for the financial year ending 30 June 2017.

None of the Directors or substantial shareholders of the Company has any interest, directly or indirectly, in the Notice, save for their respective shareholdings in the Company.

By Order of the Board

Kelvin Lim Ching Song
Executive Director and Chief Executive Officer
13 June 2017

This announcement has been prepared by IPS Securex Holdings Limited (the “Company”) and its contents have been reviewed by the Company’s sponsor, United Overseas Bank Limited (the “Sponsor”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “SGX-ST”). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr David Tham, Senior Director, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, Telephone: +65 6533 9898.



IPS Securex Holdings Limited
Company Registration Number: 201327639H
Incorporated in the Republic of Singapore
213 Henderson Road, #04-09,
Henderson Industrial Park
Singapore 159553
www.ips-securex.com

Media Release

IPS Securex secures S\$10.4 million maintenance contract

SINGAPORE, 13 June 2017 – IPS Securex Holdings Limited (“IPS Securex” or the “Company” and, together with its subsidiaries, the “Group”), a leading provider of security products and integrated security solutions with an established regional presence in the Asia Pacific, is pleased to announce that its wholly-owned subsidiary, IPS Securex Pte. Ltd. (“IPSPL”), has received a variation agreement (the “Variation Agreement”) to a principal contract dated 12 June 2013 entered into between IPSPL and a government agency in Southeast Asia (the “Agency”) to provide maintenance support and equipment replacement services for the Agency’s integrated security solutions.

The Variation Agreement is valued at approximately S\$10.4 million in aggregate, of which S\$6.8 million is for IPSPL to provide maintenance support for certain integrated security solutions for a two and half year period from 12 June 2017 to 11 December 2019 and to provide equipment replacement services for these integrated security solutions. The remaining S\$3.6 million is in relation to an option exercisable by the Agency for IPSPL to, amongst others, extend the maintenance support services and other system support services for certain system integrated security solutions.

Commenting on the Variation Agreement, Mr Kelvin Lim (林青宋), Executive Director and Chief Executive Officer of IPS Securex said: ***“This new maintenance contract will help to boost our Maintenance and Leasing business segment and bring recurrent income to the Group. We will***

continue to identify opportunities to steadily build up our maintenance business in the Asia-Pacific, both in the areas of homeland security solutions as well as general security solutions.”

The Variation Agreement is not expected to have a material financial effect on the earnings per share and net asset value per share of the Group for the financial year ending 30 June 2017.

End.

Note to Media: This media release is to be read in conjunction with the announcement issued on SGXNET on the same date.

About IPS Securex Holdings Limited (www.ips-securex.com)

IPS Securex is one of Singapore’s leading providers of security products and integrated security solutions to commercial entities and government bodies and agencies in the Asia Pacific.

Since 2000, it has been providing security products and integrated security solutions for various security requirements including checkpoint security, law enforcement and the protection and surveillance of buildings and critical infrastructure. It is a one-stop security solutions provider - from the supply of a broad range of security products, the design, installation, testing and commissioning of integrated security solutions, to the provision of maintenance support and leasing services to its customers. Carrying over 100 types of security products, the Group has distribution rights for some of its products spanning across 17 countries in the Asia-Pacific including Singapore, Cambodia, Brunei, Vietnam, Indonesia, Malaysia, Thailand, Myanmar, Philippines, Laos, China (Hong Kong and Macau), Australia, India, Sri Lanka, Japan, South Korea and Taiwan.

Over the years, IPS Securex has received several sales, business and branding awards and built an accomplished reputation in the security products and solutions industry. Some of its awards include the Enterprise 50 Award in 2009, the Singapore SME 500 Company Award in 2010, the Top 100 Singapore Excellence Award (Platinum) in 2013, the Asia Pacific Brands Award in 2014 and Singapore Corporate Award 2015 – Merit Award for Best Investor Relations (First-Year Listed Companies).

Issued on behalf of	:	IPS Securex Holdings Limited
By	:	Cogent Communications Pte Ltd 51 Goldhill Plaza, #22-05, Singapore 308900
Contact	:	Ms Candy Soh / Mr Gerald Woon
Office	:	(65) 6704 9288
Email / DID / Mobile	:	candysoh@cogentcomms.com / (65) 6704 9284 / (65) 9816 8391 woon@cogentcomms.com / (65) 6704 9268 / (65) 9694 8364

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