

## General Announcement::Letter of Intent

## Issuer &amp; Securities

<b>Issuer/ Manager</b>	IPS SECUREX HOLDINGS LIMITED
<b>Securities</b>	IPS SECUREX HOLDINGS LIMITED - SG1AG1000002 - 41E
<b>Stapled Security</b>	No

## Announcement Details

<b>Announcement Title</b>	General Announcement
<b>Date &amp; Time of Broadcast</b>	29-Apr-2015 18:55:23
<b>Status</b>	New
<b>Announcement Sub Title</b>	Letter of Intent
<b>Announcement Reference</b>	SG150429OTHRFNVT
<b>Submitted By (Co./ Ind. Name)</b>	Kelvin Lim Ching Song
<b>Designation</b>	Executive Director and Chief Executive Officer
<b>Description (Please provide a detailed description of the event in the box below)</b>	Please refer to the attached.

<b>Attachments</b>	<p><a href="#">IPS - Letter of Intent.pdf</a></p> <p><a href="#">IPS - Letter of Intent Media Release.pdf</a></p> <p>Total size =119K</p>
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**IPS SECUREX HOLDINGS LIMITED**  
(Company Registration No. 201327639H)  
(Incorporated in the Republic of Singapore)

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**LETTER OF INTENT - SUPPLY OF PEPPERBALL TECHNOLOGIES BRAND OF  
NON-LETHAL COUNTERMEASURE TECHNOLOGY PRODUCTS**

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The Board of Directors of IPS Securex Holdings Limited (the “**Company**” and, together with its subsidiaries, the “**Group**”) is pleased to announce that the Company’s wholly-owned subsidiary, IPS Securex Pte. Ltd. (“**IPS**”) has received a letter of intent from a dealer for the supply of PepperBall Technologies, Inc. (“**PepperBall Technologies**”) brand of non-lethal countermeasure technology products (the “**Products**”) with a total contract value of USD54,750,000 to a government body in Southeast Asia over a period of two (2) years commencing from the third quarter of 2015 (the “**LOI**”).

Further to the LOI, IPS would have to be satisfied that the relevant export regulations of the country of origin of the Products are complied with before entering into the relevant contracts for the supply of these Products thereunder. The entering of the relevant contracts is not expected to have a material impact on the earnings per share and net asset value per share of the Group for the financial year ending 30 June 2015.

Save for their shareholdings in the Company, none of the Directors or substantial shareholders of the Company has any interest, directly or indirectly, in the LOI.

**Cautionary Statement**

**Shareholders and potential investors of the Company are hereby reminded to exercise caution when dealing in the securities of the Company. In particular, shareholders and investors of the Company are reminded that there is no assurance that any business activities or transactions mentioned in this announcement will materialise. Persons who are in doubt to the action they should take should consult their stockbrokers, bank managers, solicitors or other professional advisors.**

By Order of the Board

Kelvin Lim Ching Song  
Executive Director and Chief Executive Officer  
29 April 2015

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*This announcement has been prepared by IPS Securex Holdings Limited (the "Company") and its contents have been reviewed by the Company's sponsor, United Overseas Bank Limited (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact persons for the Sponsor are Mr Khong Choun Mun, Managing Director, Corporate Finance and Mr David Tham, Senior Director, Corporate Finance, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, Telephone: +65 6533 9898.*



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Media Release

## **IPS Securex receives letter of intent to supply PepperBall products worth US\$54.75 million**

**SINGAPORE, 29 April 2015** – IPS Securex Holdings Limited (“IPS Securex” or the “Company” and, together with its subsidiaries, the “Group”), a leading provider of security products and integrated security solutions with an established regional presence in the Asia-Pacific, is pleased to announce that the Company’s wholly-owned subsidiary, IPS Securex Pte. Ltd. (“IPS”), has received a letter of intent (“LOI”) from a dealer for the supply of PepperBall Technologies Inc. (“PepperBall”) brand of non-lethal countermeasure technology products (“Products”) worth USD 54.75 million to a government body in Southeast Asia over a period of two years commencing from the third quarter of 2015.

Mr Kelvin Lim (林青宋), Executive Director and Chief Executive Officer of IPS Securex commented: ***“We are gradually seeing the increase in the demand for non-lethal countermeasure products and I am happy that we have received a LOI of a significant contract value for the distribution of PepperBall products. We are encouraged by the recognition of PepperBall’s technology by the market and we are systematically looking to broaden our marketing efforts for PepperBall products to more customers in the Asia-Pacific region.”***

About PepperBall Technologies Inc. ([www.pepperball.com](http://www.pepperball.com))

PepperBall is a privately held company with a long history in the development, manufacturing and distribution of less-lethal weapons for military, government, law enforcement, corrections, private security and consumer markets. PepperBall supplies thousands of users and major

agencies including the Federal Bureau of Prisons, the United States Border Patrol, thousands of police and sheriff departments in major United States cities, as well as private entities, security services and bail enforcement agencies around the world. It is a supplier of non-lethal PAVA (Pelargonic Acid Vanillylamide)-based launchers and projectiles for those launchers.

Further to the LOI, IPS would have to be satisfied that the relevant export regulations of the country of origin of the Products are complied with before entering into the relevant contracts for the supply of these Products thereunder. The entering of the relevant contracts is not expected to have a material impact on the earnings per share and net asset value per share of the Group for the financial year ending 30 June 2015.

End.

**Note to Media: This press release is to be read in conjunction with the announcement issued on SGXNET on the same date.**

**About IPS Securex Holdings Limited ([www.ips-securex.com](http://www.ips-securex.com))**

IPS Securex is one of Singapore's leading providers of security products and integrated security solutions to commercial entities and government bodies and agencies in Asia-Pacific.

Since 2000, the Group has been providing security products and integrated security solutions for various security requirements including checkpoint security, law enforcement and the protection and surveillance of buildings and critical infrastructure. It is a one-stop security solutions provider - from the supply of a broad range of security products, the design, installation, testing and commissioning of integrated security solutions, to the provision of maintenance support and leasing services to its customers. Carrying over 100 types of security products, the Group has distribution rights for some of its products spanning across 17 countries in the Asia-Pacific including Singapore, Cambodia, Brunei, Vietnam, Indonesia, Malaysia, Thailand, Myanmar, Philippines, Laos, China (Hong Kong and Macau), Australia, India, Sri Lanka, Japan, South Korea and Taiwan.

Over the years, the Group has received several sales, business and branding awards and has built an accomplished reputation in the security products and solutions industry. Some of its awards include the Enterprise 50 Award in 2009, the Singapore SME 500 Company Award in 2010, the Top 100 Singapore Excellence Award (Platinum) in 2013 and the Asia Pacific Brands Award in 2014.

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**Issued for and on behalf of IPS Securex Holdings Limited by Cogent Communications Pte Ltd. For more information, please contact:**

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