

Asset Acquisitions and Disposals::Proposed Acquisition of Yatai Security & Communication Pte. Ltd. and Avac Systems Pte. Ltd.

Issuer & Securities

Issuer/ Manager	IPS SECUREX HOLDINGS LIMITED
Securities	IPS SECUREX HOLDINGS LIMITED - SG1BJ0000005 - 42N
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Announcement Details

Announcement Title	Asset Acquisitions and Disposals
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Announcement Sub Title	Proposed Acquisition of Yatai Security & Communication Pte. Ltd. and Avac Systems Pte. Ltd.
Announcement Reference	SG160401OTHRQFBD
Submitted By (Co./ Ind. Name)	Kelvin Lim Ching Song
Designation	Executive Director and Chief Executive Officer
Description (Please provide a detailed description of the event in the box below)	Please refer to the attached.
Attachments	📎IPS - Acquisition of Yatai and Avac.pdf Total size =131K

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IPS SECUREX HOLDINGS LIMITED
(Company Registration No. 201327639H)
(Incorporated in the Republic of Singapore)

PROPOSED ACQUISITION OF 100.0% OF THE ISSUED SHARE CAPITAL OF (I) YATAI SECURITY & COMMUNICATIONS PTE. LTD. AND (II) AVAC SYSTEMS PTE. LTD.

The Board of Directors (the “**Board**”) of IPS Securex Holdings Limited (the “**Company**”) refers to the announcements released by the Company on 29 October 2015 and 24 February 2016 in relation to the acquisition of Yatai Security & Communications Pte. Ltd. and Avac Systems Pte. Ltd. (collectively, the “**Announcements**”). Unless otherwise defined, capitalised terms used in this announcement shall bear the same meanings ascribed to them in the Announcements.

Further to the Announcements, the Board is pleased to announce that the Proposed Acquisition was completed on 1 April 2016. Following the completion of the Proposed Acquisition, Yatai Security & Communications Pte. Ltd. and Avac Systems Pte. Ltd. have become wholly-owned subsidiaries of the Company.

BY ORDER OF THE BOARD

Kelvin Lim Ching Song
Executive Director and Chief Executive Officer
1 April 2016

*This announcement has been prepared by IPS Securex Holdings Limited (the “**Company**”) and its contents have been reviewed by the Company’s sponsor, United Overseas Bank Limited (the “**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact persons for the Sponsor are Mr Khong Choun Mun, Managing Director, Equity Capital Markets and Mr David Tham, Senior Director, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, Telephone: +65 6533 9898.