



IPS SECUREX HOLDINGS LIMITED
(Company Registration No. 201327639H)
(Incorporated in Singapore)

RESULTS OF ANNUAL GENERAL MEETING

The Board of Directors (the “**Board**”) of IPS Securex Holdings Limited (the “**Company**”) wishes to announce that at the Annual General Meeting (the “**AGM**”) of the Company held on 30 October 2014, all resolutions relating to the matters as set out in the Notice of AGM dated 14 October 2014 were duly passed.

Mr. Ong Beng Chye, who was re-elected as a Director of the Company at the AGM, remains as the Chairman of the Audit Committee (“**AC**”) and a member of the Nominating Committee (“**NC**”) and Remuneration Committee (“**RC**”) and is considered independent for the purpose of Rule 704(7) of the Listing Manual – Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (“**Catalist Rules**”).

Mr. Joseph Tan Peng Chin, who was re-elected as a Director of the Company at the AGM, remains as the Chairman of the RC and a member of the AC and NC and is considered independent for the purpose of Rule 704(7) of the Catalist Rules.

Mr. Peter Boo Song Heng (“**Mr. Peter Boo**”), who has retired at the AGM pursuant to Article 97 of the Company’s Articles of Association, has not sought re-election at the AGM. Upon Mr. Peter Boo relinquishing his directorship in the Company, he would also cease to be the Chairman of the NC and member of the AC and RC. The Board extends its appreciation to Mr. Peter Boo for his invaluable contribution to the Board and the Company.

By Order of the Board

Kelvin Lim Ching Song
Executive Director and Chief Executive Officer
30 October 2014

This announcement has been prepared by IPS Securex Holdings Limited (the “Company”) and its contents have been reviewed by the Company’s sponsor, United Overseas Bank Limited (the “Sponsor”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “SGX-ST”). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact persons for the Sponsor are Mr Khong Choun Mun, Managing Director, Corporate Finance and Mr David Tham, Senior Director, Corporate Finance, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, Telephone: +65 6539 1177.