

General Announcement::IPS SECUREX ENTERS INTO AGREEMENTS AND MOU FOR CO-MANUFACTURING WITH UNITED TACTICAL SYSTEMS, LLC.

Issuer & Securities

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Announcement Details

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Announcement Reference	SG150513OTHRN7ST
Submitted By (Co./ Ind. Name)	Kelvin Lim Ching Song
Designation	Executive Director and Chief Executive Officer
Description (Please provide a detailed description of the event in the box below)	Please refer to the attachment.

Attachments	<p>IPS - Announcement - 13 May 2015.pdf</p> <p>IPS Media Release - PepperBall Master Distributorship - 13 May 2015.pdf</p> <p>Total size =625K</p>
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IPS SECUREX HOLDINGS LIMITED
(Company Registration No. 201327639H)
(Incorporated in the Republic of Singapore)

IPS SECUREX ENTERS INTO (I) SUPPLY AGREEMENT; (II) BUSINESS AGREEMENT - SERVICE CENTRE; AND (III) MEMORANDUM OF UNDERSTANDING FOR CO-MANUFACTURING, WITH UNITED TACTICAL SYSTEMS, LLC.

The Board of Directors of IPS Securex Holdings Limited (the “**Company**” and, together with its subsidiaries, the “**Group**”) is pleased to announce that the Company’s wholly-owned subsidiary, IPS Securex Pte. Ltd. (“**IPS**”) has on 11 May 2015 entered into the following with United Tactical Systems, LLC. (“**UTS**”):

(i) Supply agreement (“Supply Agreement”)

Pursuant to the Supply Agreement, IPS has been appointed by UTS as the exclusive master distributor of the PepperBall brand of non-lethal countermeasure technology products (the “**Products**”) within Asia-Pacific for an initial term of two (2) years with effect from 11 May 2015. The Supply Agreement shall thereafter renew automatically, under the same terms (unless mutually varied in writing between the parties), for an additional year.

Notwithstanding the above, the parties shall be entitled to terminate the Supply Agreement on (i) the 30th calendar day after written notice is served upon the occurrence of any default or omission of the other party to fulfil any its obligations under the Supply Agreement, unless such defaulting party has remedied the said default or omission within that 30 day period; or (ii) upon the occurrence of certain events, including, bankruptcy, insolvency, change in ownership corporate reconstruction and force majeure, affecting either of the parties.

(ii) Business agreement – service centre (“Business Agreement”)

Pursuant to the Business Agreement, IPS shall establish exclusive service centres in relation to all product returns and repairs for the UTS line of products and accessories, including PepperBall Products, within Asia-Pacific. UTS shall provide all necessary support to IPS for such service support.

(iii) Memorandum of understanding for co-manufacturing (“MOU”)

IPS has entered into a MOU with UTS to establish a development partnership and form a joint collaboration to mutually explore development, manufacturing, marketing and selling efforts for component manufacturing, product assembly and product service. The MOU is effective from 11 May 2015 and shall be in force through 11 May 2016, during which time the parties to the MOU shall use their best endeavours toward the execution of the definitive agreements.

The entering of the Supply Agreement, Business Agreement and MOU is not expected to have a material impact on the earnings per share and net asset value per share of the Group for the financial year ending 30 June 2015.

The Company will make such further announcements to inform shareholders of any updates or developments in due course.

Save for their shareholdings in the Company, none of the Directors or substantial shareholders of the Company have any interest, directly or indirectly, in the Supply Agreement, Business Agreement and/or MOU.

About PepperBall Technologies and UTS (Source: www.pepperball.com)

PepperBall Technologies is a privately held company with a long history in the development, manufacturing and distribution of non-lethal weapons for military, government, law enforcement, corrections, private security and consumer markets. PepperBall Technologies supplies thousands of users and major agencies including the Federal Bureau of Prisons, the United States Border Patrol, thousands of police and sheriff departments in major United States cities, as well as private entities, security services and bail enforcement agencies around the world. It is a supplier of non-lethal PAVA (Pelargonic Acid Vanillylamide)-based launchers and projectiles for those launchers. The manufacturing company behind PepperBall Technologies, UTS, is in the business of developing, manufacturing, marketing, and selling non-lethal products within the institutional and governmental markets, and recreational sporting products within the retail consumer market.

Cautionary Statement

Shareholders and potential investors of the Company are hereby reminded to exercise caution when dealing in the securities of the Company. In particular, shareholders and potential investors of the Company are reminded that there is no assurance that any business activities or transactions mentioned in this announcement will materialise. Persons who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional advisors.

By Order of the Board

Kelvin Lim Ching Song
Executive Director and Chief Executive Officer
13 May 2015

This announcement has been prepared by IPS Securex Holdings Limited (the "Company") and its contents have been reviewed by the Company's sponsor, United Overseas Bank Limited (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact persons for the Sponsor are Mr Khong Choun Mun, Managing Director, Corporate Finance and Mr David Tham, Senior Director, Corporate Finance, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, Telephone: +65 6533 9898.



IPS Securex Holdings Limited
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Media Release

IPS Securex appointed exclusive master distributor for PepperBall Products within Asia-Pacific

- **Distributorship of PepperBall Products now increased from four countries to whole of Asia-Pacific**
- **Signed MOU with UTS for co-manufacturing of components, product assembly and service**
- **Entered into business agreement with UTS to establish exclusive service centres for UTS' products and accessories within Asia-Pacific**

SINGAPORE, 13 May 2015 – **IPS Securex Holdings Limited** (“IPS Securex” or the “Company” and together with its subsidiaries, the “Group”), a leading provider of security products and integrated security solutions with an established regional presence in the Asia-Pacific, is pleased to announce that its wholly-owned subsidiary, **IPS Securex Pte. Ltd.** (“IPS”) has entered into a supply agreement with **United Tactical Systems, LLC.** (“UTS”), the manufacturing company behind PepperBall brand of non-lethal countermeasure technology products (“Products”), to be the exclusive master distributor of PepperBall Products within Asia-Pacific.

This new supply agreement allows IPS to reach out to countries in the whole of Asia-Pacific rather than to distribute PepperBall Products to only Vietnam, Indonesia, Malaysia and Cambodia as IPS was previously authorised to.

Mr Kelvin Lim (林青宋), Executive Director and Chief Executive Officer of IPS Securex commented: ***“As the exclusive master distributor for PepperBall Products within Asia-Pacific,***

we can showcase to more countries the efficacy of PepperBall Products as one of the leading brands of non-lethal countermeasure products and accessories for riot control or the apprehension of a live suspect. We are also exploring co-manufacturing, product assembly and service efforts with UTS, and with the additional setting up of exclusive service centres for UTS' products and accessories, including PepperBall Products, our maintenance and leasing business segment can grow further."

Establishing Exclusive Service Centres for UTS' Products and Accessories

In addition, IPS has entered into a business agreement with UTS to establish exclusive service centres within Asia-Pacific. These service centres will service all product returns and repair works on UTS' line of products and accessories, which includes PepperBall Products.

Exploring Co-Manufacturing of UTS Products

IPS has also entered into a Memorandum of Understanding ("MOU") with UTS to establish a development partnership and a joint collaboration to mutually explore opportunities for component manufacturing, product assembly, and product service. This MOU will remain in force through 11 May 2016, during which IPS and UTS shall use their best endeavours toward the execution of the definitive agreements.

About PepperBall Technologies and United Tactical Systems, LLC (www.pepperball.com)

PepperBall Technologies is a privately held company with a long history in the development, manufacturing and distribution of non-lethal weapons for military, government, law enforcement, corrections, private security and consumer markets. PepperBall Technologies supplies thousands of users and major agencies including the Federal Bureau of Prisons, the United States Border Patrol, thousands of police and sheriff departments in major United States cities, as well as private entities, security services and bail enforcement agencies around the

world. It is a supplier of non-lethal PAVA (Pelargonic Acid Vanillylamide)-based launchers and projectiles for those launchers. UTS is the manufacturing company behind PepperBall Products and is in the business of developing, manufacturing, marketing and selling non-lethal products within the institutional and governmental markets and recreational sporting products within the retail consumer market.

End.

Note to Media: This media release is to be read in conjunction with the announcement issued on SGXNET on the same date.

About IPS Securex Holdings Limited (www.ips-securex.com)

IPS Securex is one of Singapore's leading providers of security products and integrated security solutions to commercial entities and government bodies and agencies in Asia-Pacific.

Since 2000, the Group has been providing security products and integrated security solutions for various security requirements including checkpoint security, law enforcement and the protection and surveillance of buildings and critical infrastructure. It is a one-stop security solutions provider - from the supply of a broad range of security products, the design, installation, testing and commissioning of integrated security solutions, to the provision of maintenance support and leasing services to its customers. Carrying over 100 types of security products, the Group has distribution rights for some of its products spanning across the Asia-Pacific including Singapore, Cambodia, Brunei, Vietnam, Indonesia, Malaysia, Thailand, Myanmar, Philippines, Laos, China (Hong Kong and Macau), Australia, India, Sri Lanka, Japan, South Korea and Taiwan.

Over the years, the Group has received several sales, business and branding awards and has built an accomplished reputation in the security products and solutions industry. Some of its awards include the Enterprise 50 Award in 2009, the Singapore SME 500 Company Award in 2010, the Top 100 Singapore Excellence Award (Platinum) in 2013 and the Asia Pacific Brands Award in 2014.

Issued for and on behalf of IPS Securex Holdings Limited by Cogent Communications Pte Ltd. For more information, please contact:

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