

General Announcement::SIGNING OF HYPERSPIKE RESELLER AGREEMENT

Issuer & Securities

Issuer/ Manager	IPS SECUREX HOLDINGS LIMITED
Securities	IPS SECUREX HOLDINGS LIMITED - SG1AG1000002 - 41E
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Announcement Details

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Announcement Reference	SG150309OTHR4G1U
Submitted By (Co./ Ind. Name)	Kelvin Lim Ching Song
Designation	Executive Director and Chief Executive Officer
Description (Please provide a detailed description of the event in the box below)	Please refer to the attachment.

Attachments	<p>IPS - Hyperspike Reseller Agreement.pdf</p> <p>IPS Press Release - USSI reseller agreement.pdf</p> <p>Total size =615K</p>
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IPS SECUREX HOLDINGS LIMITED
(Company Registration No. 201327639H)
(Incorporated in the Republic of Singapore)

SIGNING OF HYPERSPIKE RESELLER AGREEMENT

The Board of Directors of IPS Securex Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) is pleased to announce that the Company’s wholly-owned subsidiary, IPS Securex Pte. Ltd. (“**IPS**”), has on 9 March 2015 entered into a Hyperspike Reseller Agreement (the “**Distribution Agreement**”) with UnderSea Sensor Systems, Inc. (“**Ultra Electronics – USSI**”), a company incorporated in Delaware, United States of America, for a five-year period to market and sell Hyperspike’s products within the following exclusive and non-exclusive geographic regions:

Exclusive Geographic Regions

- Singapore
- Sri Lanka
- Brunei
- Indonesia
- Malaysia
- Vietnam
- Thailand
- Australia⁽¹⁾
- Japan
- South Korea
- Taiwan
- Cambodia
- Myanmar

Non-Exclusive Geographic Regions

- Macau
- Hong Kong
- India⁽¹⁾

Note:

(1) Under the Distribution Agreement, the sales of the Hyperspike products in Australia and India are undertaken exclusively with certain customers whom IPS has an existing relationship with.

The Distribution Agreement will commence with immediate effect and will supercede the distribution agreement dated 3 October 2013 entered into by IPS with Ultra Electronics – USSI which was for a term of five years as disclosed in the section entitled “**General Information on our Group – Distribution Agreements**” of the Company’s offer document dated 20 June 2014.

None of the Directors or substantial shareholders of the Company has any interest, directly or indirectly, in the Distribution Agreement, save for their shareholdings in the Company.

About Ultra Electronics – USSI (<http://www.ultra-ussi.com/>)

Ultra Electronics – USSI is a company located in the United States of America that designs, develops and produces advanced electronics, electro-mechanical and hydro-acoustic sensor and sensor systems for military, homeland security and commercial applications.

By Order of the Board

Kelvin Lim Ching Song
Executive Director and Chief Executive Officer
9 March 2015

This announcement has been prepared by IPS Securex Holdings Limited (the "Company") and its contents have been reviewed by the Company's sponsor, United Overseas Bank Limited (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact persons for the Sponsor are Mr Khong Choun Mun, Managing Director, Corporate Finance and Mr David Tham, Senior Director, Corporate Finance, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, Telephone: +65 6533 9898.



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Media Release

IPS Securex to distribute Hyperspike to more countries

SINGAPORE, 09 March 2015 – **IPS Securex Holdings Limited** (“IPS Securex” or the “Company” and, together with its subsidiaries, the “Group”), a leading provider of security products and integrated security solutions with an established regional presence in the Asia-Pacific, today announced that the Company’s wholly-owned subsidiary, **IPS Securex Pte. Ltd.** (“IPSP”), has entered into a reseller agreement (the “Reseller Agreement”) with **UnderSea Sensor Systems, Inc.** (“USSI”) for a period of five years for the distribution of USSI’s Hyperspike range of acoustic hailing devices (“Hyperspike AHD”) within 15 countries in accordance with the Reseller Agreement, 13 of which are on an exclusive basis.

The Reseller Agreement will commence with immediate effect and will supersede the existing reseller agreement between IPSP with USSI. The Reseller Agreement has included five additional countries and these five additional countries are Japan, South Korea, Taiwan, Cambodia and Myanmar.

Mr Kelvin Lim (林青宋), Executive Director and Chief Executive Officer of IPS Securex commented: ***“Our MOU with USSI signed in September last year to evaluate the potential and feasibility of business expansion into a number of new countries, has come to fruition. Hyperspike AHD products are one of the top sellers and we are confident of expanding their Asia-Pacific presence further.”***

IPS Securex first secured its reseller agreement with USSI in 2009 for the distribution of the Hyperspike AHD and was further awarded the “Hyperspike Excellence in Sales Award” for the years 2010 and 2011, and “Hyperspike Reseller of the Year” for the years 2012 and 2013 by USSI for being one of the top sales performers among the resellers globally.

[About Ultra Electronics UnderSea Sensor Systems, Inc. \(http://www.ultra-ussi.com/\)](http://www.ultra-ussi.com/)

USSI is a company located in the United States of America that designs, develops and produces advanced electronics, electro-mechanical and hydro-acoustic sensor and sensor systems for military, homeland security and commercial applications.

End.

Note to Media: This press release is to be read in conjunction with the announcement issued on SGXNET on the same date.

About IPS Securex Holdings Limited (www.ips-securex.com)

IPS Securex is one of Singapore's leading providers of security products and integrated security solutions to commercial entities and government bodies and agencies in Asia-Pacific.

Since 2000, the Group has been providing security products and integrated security solutions for various security requirements including checkpoint security, law enforcement and the protection and surveillance of buildings and critical infrastructure. It is a one-stop security solutions provider - from the supply of a broad range of security products, the design, installation, testing and commissioning of integrated security solutions, to the provision of maintenance support and leasing services to its customers. Carrying over 100 types of security products, the Group has distribution rights for some of its products spanning across 17 countries in the Asia-Pacific including Singapore, Cambodia, Brunei, Vietnam, Indonesia, Malaysia, Thailand, Myanmar, Philippines, Laos, China (Hong Kong and Macau), Australia, India, Sri Lanka, Japan, South Korea and Taiwan.

Over the years, the Group has received several sales, business and branding awards and has built an accomplished reputation in the security products and solutions industry. Some of its awards include the Enterprise 50 Award in 2009, the Singapore SME 500 Company Award in 2010, the Top 100 Singapore Excellence Award (Platinum) in 2013 and the Asia Pacific Brands Award in 2014.

Issued for and on behalf of IPS Securex Holdings Limited by Cogent Communications Pte Ltd. For more information, please contact:

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