

IPS SECUREX HOLDINGS LIMITED

(Company Registration No. 201327639H) (Incorporated in Singapore)

SIGNING OF FRAMEWORK COOPERATION AGREEMENT

The Board of Directors of IPS Securex Holdings Limited (the "Company") is pleased to announce that the Company's wholly-owned subsidiary, IPS Securex Pte. Ltd. ("IPS"), has on 1 December 2014 entered into a framework cooperation agreement (the "Agreement") with Bio-Nexus Research Pte. Ltd. ("Bio-Nexus"), a company incorporated in Singapore, to cooperate exclusively in the promotion, marketing and sale to customers in Singapore, Malaysia, Indonesia, Thailand, Vietnam, Brunei, Myanmar, Cambodia, Philippines and Laos, solutions which integrate Bio-Nexus' products with the capabilities of IPS (the "Solutions"), which is subject to certain minimum annual turnover targets for the years ending 31 December 2015 to 2018.

Unless otherwise agreed, pursuant to the Agreement, IPS shall be the prime contractor for any proposals and for the performance of any order for the Solutions and the point of contact for the customers in all matters concerning the Solutions.

The Agreement will terminate in 2 years from the date of its signing or upon notice in writing between the parties.

None of the Directors or substantial shareholders of the Company has any interest, directly or indirectly, in the Agreement, save for their shareholdings in the Company.

About Bio-Nexus (www.bio-nexus.com)

Bio-Nexus is a company engaged in research, design, development of the "mobile workflow engine" software platform including but not limited to a command and control solution for military and civilian medical operations, aerospace and utility market tactical maintenance and remote supervision capabilities.

By Order of the Board

Kelvin Lim Ching Song Executive Director and Chief Executive Officer 2 December 2014 This announcement has been prepared by IPS Securex Holdings Limited (the "Company") and its contents have been reviewed by the Company's sponsor, United Overseas Bank Limited (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact persons for the Sponsor are Mr Khong Choun Mun, Managing Director, Corporate Finance and Mr David Tham, Senior Director, Corporate Finance, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, Telephone: +65 6539 1177.





IPS Securex to market first mobile workflow plaftform in the ASEAN region

singapore, 02 December 2014 – IPS Securex Holdings Limited ("IPS Securex" or the "Company" and together with its subsidiaries, the "Group"), a leading provider of security products and integrated security solutions with an established regional presence in the Asia-Pacific, today announced that its subsidiary, IPS Securex Pte. Ltd. ("IPSPL"), has entered into a framework cooperation agreement (the "Agreement") with Bio-Nexus Research Pte. Ltd. ("BNR").

The Agreement with BNR allows IPSPL to integrate BNR's patented "mobile workflow engine" software platform into various solutions (the "Solutions") and authorises IPSPL to promote, market and sell the Solutions to all the ASEAN countries on an exclusive basis, which is subject to certain minimum annual turnover targets for the years ending 31 December 2015 to 2018.

Commenting on the Agreement, Mr Kelvin Lim (林青宋), Executive Director and Chief Executive Officer of IPS Securex said: "We are proud to be the system integrator of this innovative software platform in the ASEAN region. Besides enhancing our existing range of solutions, this secured data workflow software is very relevant to the needs of our existing customers as well as new customers that we will market to in the ASEAN region."

BNR is a company that is engaged in the research, design and development of a "mobile workflow engine" software platform which includes but is not limited to, a command and control solution with remote supervision capabilities, for military and civilian medical operations, and aerospace and utility market tactical maintenance.

BNR's "mobile workflow engine" software platform is designed to interface with third party existing devices and any type of Enterprise Resource Planning ("ERP") software or central servers, to securely receive and send data at the point of contact or inquiry. With the platform, critical data is immediately transferred and recorded at the receiving centre without having any loss of information, allowing for faster decision-making and efficient workflow processing.

BNR's "mobile workflow engine" software platform is classified into three systems, namely, Bio-Nexus System, Aero-Nexus System and Care-Nexus System. Bio-Nexus System is focused on the medical emergency sector in providing a full mobile tactical-medical platform. The Aero-Nexus System and Care-Nexus System are focused on the aeronautics sector and the utility sector, respectively, and provide full real-time mobile tactical-operational-maintenance platforms. These three systems can be utilised by both civilian and military personnel.

For more information on Bio-Nexus Research Pte. Ltd., please visit <u>www.bio-nexus.com</u>

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Note to Media: This media release is to be read in conjuction with the announcement issued on SGXnet on the same date.

About IPS Securex Holdings Limited (<u>www.ips-securex.com</u>**)**

IPS Securex is one of Singapore's leading providers of security products and integrated security solutions to commercial entities and government bodies and agencies in Asia-Pacific.

Since 2000, the Group has been providing security products and integrated security solutions for various security requirements including checkpoint security, law enforcement and the protection and surveillance of buildings and critical infrastructure. It is a one-stop security solutions provider - from the supply of a broad range of security products, the design, installation, testing and commissioning of integrated security solutions, to the provision of maintenance support and leasing services to its customers. Carrying over 100 types of security products, the Group has distribution rights for some of its products spanning across 14 countries in the Asia-Pacific including Singapore, Cambodia, Brunei, Vietnam, Indonesia, Malaysia, Thailand, Myanmar, Philippines, Laos, China (Hong Kong and Macau), Australia, India and Sri Lanka.

Over the years, the Group has received several sales, business and branding awards and has built an

accomplished reputation in the security products and solutions industry. Some of its awards include the Enterprise 50 Award in 2009, the Singapore SME 500 Company Award in 2010, the Top 100 Singapore Excellence Award (Platinum) in 2013 and the Asia Pacific Brands Award in 2014.

Issued for and on behalf of IPS Securex Holdings Limited by Cogent Communications Pte Ltd. For more information, please contact:

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