
Issuer & Securities

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IPS SECUREX HOLDINGS LIMITED

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Announcement Details

GENERAL ANNOUNCEMENT::SECUREX GS AWARDED CONTRACT OF APPROXIMATELY S\$4.5 MILLION

Date & Time of Broadcast

02-Nov-2021 19:29:39

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New

Announcement Sub Title

Securex GS Awarded Contract of Approximately S\$4.5 million

Announcement Reference

SG211102OTHR5LMV

Submitted By (Co./ Ind. Name)

Kelvin Lim Ching Song

Designation

Executive Director and Group Chief Executive Officer

Description (Please provide a detailed description of the event in the box below)

Please refer to the attached.

Attachments

[IPS - Securex GS Award with Contract.pdf](#)

[IPS Securex - New Security Contract Win.pdf](#)

Total size =448K MB



IPS SECUREX HOLDINGS LIMITED
(Company Registration No. 201327639H)
(Incorporated in Singapore)
(the "Company")

SECUREX GS AWARDED CONTRACT OF APPROXIMATELY S\$4.5 MILLION

The Board of Directors ("**Board**" or "**Directors**") of IPS Securex Holdings Limited ("**Company**", and together with its subsidiaries, "**Group**") is pleased to announce that the Company's wholly-owned subsidiary, Securex GS Pte. Ltd. ("**Securex GS**"), has been awarded a Security Contract for a total contract value of approximately S\$4.5 million ("**Contract**") to supply and deliver an integrated security system solution which is to be completed no later than 30 November 2022.

The Contract is expected to have a material financial effect on the net tangible assets per share and earnings per share of the Group for the financial year ending 30 June 2022.

None of the Directors or substantial shareholders of the Company has any interest, directly or indirectly, in the Contract save for their respective shareholdings in the Company.

BY ORDER OF THE BOARD

Kelvin Lim Ching Song
Executive Director and Group Chief Executive Officer
2 November 2021

*This announcement has been prepared by IPS Securex Holdings Limited ("**Company**") and has been reviewed by the Company's sponsor, United Overseas Bank Limited ("**Sponsor**"), for compliance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. David Tham, Senior Director, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, Telephone: +65 6533 9898.



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Media Release

IPS Securex wins S\$4.5 million Integrated Security Solution Contract

SINGAPORE, 2 November 2021 – IPS Securex Holdings Limited (“IPS Securex” or the “Company” and, together with its subsidiaries, the “Group”), a leading provider of security products and integrated security solutions with an established regional presence in the Asia Pacific, today announced that its wholly-owned subsidiary, Securex GS Pte. Ltd. (“Securex GS”), has been awarded a S\$4.5 million contract (the “Contract”) to supply and deliver an integrated security system solution.

Commenting on the Contract win, Mr Kelvin Lim (林青宋), Executive Director and Chief Executive Officer of IPS Securex said, ***“Despite the ongoing challenges posed by the COVID-19 pandemic, we continue to engage with our customers so that we can continue to deliver integrated security solutions that meet their requirements and needs. As countries slowly open up, we are seeing tenders gradually resuming for projects previously on hold, as well as for new projects.”***

Under the Contract, the integrated security system solution is to be completed no later than 30 November 2022. The Contract is expected to have a material financial effect on the net tangible assets per share and earnings per share of the Group for the financial year ending 30 June 2022.

End.

Note to Media: This media release is to be read in conjunction with the announcement issued on SGXNET on the same date.

About IPS Securex Holdings Limited (www.ips-securex.com)

IPS Securex is one of Singapore's leading providers of security products and integrated security solutions to commercial entities and government bodies and agencies in the Asia Pacific. Since 2000, it has been providing security products and integrated security solutions for various security requirements including checkpoint security, law enforcement and the protection and surveillance of buildings and critical infrastructure. It is a one-stop security solutions provider - from the supply of a broad range of security products, the design, installation, testing and commissioning of integrated security solutions, to the provision of maintenance support and leasing services to its customers. Carrying over 100 types of security products, the Group has distribution rights for some of its products spanning across 17 countries in the Asia-Pacific including Singapore, Cambodia, Brunei, Vietnam, Indonesia, Malaysia, Thailand, Myanmar, Philippines, Laos, China (Hong Kong and Macau), Australia, India, Sri Lanka, Japan, South Korea and Taiwan.

Over the years, IPS Securex has received several sales, business and branding awards and built an accomplished reputation in the security products and solutions industry. Some of its awards include the Enterprise 50 Award in 2009, the Singapore SME 500 Company Award in 2010, the Top 100 Singapore Excellence Award (Platinum) in 2013, the Asia Pacific Brands Award in 2014 and Singapore Corporate Award 2015 – Merit Award for Best Investor Relations (First-Year Listed Companies).

Issued on behalf of	:	IPS Securex Holdings Limited
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*This media release has been prepared by IPS Securex Holdings Limited (the "**Company**") and its contents have been reviewed by the Company's sponsor, United Overseas Bank Limited (the "**Sponsor**"), for compliance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

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