

Change - Change in Corporate Information::Increase in Paid-up Share Capital of Wholly-Owned Subsidiary

Issuer

Issuer/ Manager	IPS SECUREX HOLDINGS LIMITED
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Announcement Details

Announcement Title	Change - Change in Corporate Information
Date & Time of Broadcast	27-Oct-2017 19:04:08
Status	New
Announcement Sub Title	Increase in Paid-up Share Capital of Wholly-Owned Subsidiary
Announcement Reference	SG171027OTHR9P2R
Submitted By (Co./ Ind. Name)	Kelvin Lim Ching Song
Designation	Executive Director and Group Chief Executive Officer
Description (Please provide a detailed description of the event in the box below)	Please refer to the attached.

Place Of Incorporation

Existing	New
Singapore	

Registered Address

	Existing	New
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Attachments	IPS - Increase Share Capital in Wholly-Owned Subsidiary.pdf Total size =135K
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IPS SECUREX HOLDINGS LIMITED
(Company Registration No. 201327639H)
(Incorporated in the Republic of Singapore)

**INCREASE IN PAID-UP SHARE CAPITAL OF WHOLLY-OWNED SUBSIDIARY –
YATAI SECURITY & COMMUNICATIONS PTE. LTD.**

The Board of Directors (the “**Board**” or “**Directors**”) of IPS Securex Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that its wholly-owned subsidiary, Yatai Security & Communications Pte. Ltd. (“**Yatai**”) has increased its paid-up share capital by S\$400,000.00 to S\$500,000.00 via an allotment and issuance of 400,000 ordinary shares to the Company through the capitalisation of intercompany loan and payables of S\$400,000.00 owing by Yatai to the Company (the “**Increase of Share Capital**” or “**Capitalisation**”).

Subsequent to the Increase of Share Capital, Yatai will remain as a wholly-owned subsidiary of the Company.

The Increase of Share Capital is by way of the Capitalisation and is not expected to have any material impact on the net tangible assets and earnings per share of the Group for the financial year ending 30 June 2018.

None of the Directors or substantial shareholders of the Company has any interest, directly or indirectly, in the Increase of Share Capital and/or Capitalisation, save for their respective shareholdings in the Company.

By Order of the Board

Kelvin Lim Ching Song
Executive Director and Group Chief Executive Officer
27 October 2017

This announcement has been prepared by IPS Securex Holdings Limited (the “Company”) and its contents have been reviewed by the Company’s sponsor, United Overseas Bank Limited (the “Sponsor”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “SGX-ST”). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr David Tham, Senior Director, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, Telephone: +65 6533 9898.