

General Announcement::Update on Trade Receivables following the Financial Year Ended 30 June 2016

Issuer & Securities

Issuer/ Manager	IPS SECUREX HOLDINGS LIMITED
Securities	IPS SECUREX HOLDINGS LIMITED - SG1BJ0000005 - 42N
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Announcement Details

Announcement Title	General Announcement
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Announcement Sub Title	Update on Trade Receivables following the Financial Year Ended 30 June 2016
Announcement Reference	SG161014OTHRZ7YU
Submitted By (Co./ Ind. Name)	Kelvin Lim Ching Song
Designation	Executive Director and Group Chief Executive Officer
Description (Please provide a detailed description of the event in the box below)	Please refer to the attached.
Attachments	<p>IPS - Update on TR.pdf</p> <p>Total size =132K</p>

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IPS SECUREX HOLDINGS LIMITED
(Company Registration No. 201327639H)
(Incorporated in the Republic of Singapore)

**UPDATE ON TRADE RECEIVABLES
FOLLOWING THE FINANCIAL YEAR ENDED 30 JUNE 2016**

The board of directors (the “**Board**” or “**Directors**”) of IPS Securex Holdings Limited (the “**Company**” and, together with its subsidiaries, the “**Group**”) refers to the audited financial statements of the Company and the Group for the financial year ended 30 June (“**FY**”) 2016, as presented in the Company’s annual report in respect of FY2016, a copy of which is attached to the Company’s announcement released on SGXNET on 11 October 2016.

The Company wishes to update shareholders of the Company (“**Shareholders**”) that of the Group’s trade receivables of S\$6,874,261 and long-term trade receivables of S\$3,690,529 outstanding as at 30 June 2016, S\$4,229,632 in trade receivables and S\$9,655 in long-term trade receivables has been collected from its customers as at the date of this announcement.

Shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully. Shareholders are also advised to refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. In the event of any doubt, Shareholders and potential investors should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

BY ORDER OF THE BOARD

Kelvin Lim Ching Song
Executive Director and Group Chief Executive Officer
14 October 2016

This announcement has been prepared by IPS Securex Holdings Limited (the “Company”) and its contents have been reviewed by the Company’s sponsor, United Overseas Bank Limited (the “Sponsor”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “SGX-ST”).

The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr David Tham, Senior Director, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, Telephone: +65 6533 9898.