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## Media Release

# IPS Securex to deploy and maintain Bio-Nexus' software for the Visy Group's Chicago site

- **IPS Securex's first major deal for a Bio-Nexus software solution**
- **Deployment at the Visy Group's Chicago site, as well as at 15 additional sites over the next 24-36 months**

**SINGAPORE, 1 December 2015** – **IPS Securex Holdings Limited** (“**IPS Securex**” or the “**Company**” and together with its subsidiaries, the “**Group**”), a leading provider of security products and integrated security solutions with an established regional presence in the Asia Pacific, has received a letter of appointment (“**LOA**”) from Bio-Nexus Ltd (“**Bio-Nexus**”) as a subcontractor for the deployment and maintenance of Bio-Nexus' *Care-Nexus* software system at the Visy Group's Chicago site (the “**Visy Chicago Project**”) as well as at 15 additional sites of the Visy Group (collectively, the “**Visy Project**”).

The Visy Chicago Project comprises three modules and the project value for the first module is US\$600,000. The remaining two modules of the Visy Chicago Project and the Visy Group's plan to adopt the Care-Nexus software system for an additional 15 sites, is expected to be deployed over the next 24-36 months.

Under the LOA, Bio-Nexus will pay IPS Securex 20% of the project value as its subcontractor and a yearly service level agreement fee of 12% of the project value upon the fulfillment of certain service level standards in relation to the maintenance of the Visy Project.

The *Care-Nexus* software system is an innovative and unique technology that uses advanced voice recognition algorithms and unique synchronising mechanisms to manage system processes in real-time. Using the system, Visy Group will be able to enjoy time and cost savings by optimising its ongoing and periodic processes for the maintenance of its equipment.

Mr Kelvin Lim (林青宋), Executive Director and Chief Executive Officer of IPS Securex commented: ***“The Visy Project is our first major deal for a Bio-Nexus software solution and is on top of our existing framework cooperation agreement with Bio-Nexus where we have, in the course of promoting, marketing and selling their software solutions to customers in Southeast Asia on an exclusive basis, acquired the technical know-how to deploy and maintain Bio-Nexus’ software systems.”***

The LOA is not expected to have a material impact on the earnings per share and net asset value per share of the Group for the financial year ending 30 June 2016. Save for their shareholdings in the Company, none of the Directors or substantial shareholders of the Company have any interest, directly or indirectly, in the LOA.

End.

**Note to Media: This press release is to be read in conjunction with the announcement issued on SGXNET on the same date.**

**About Bio-Nexus ([www.bio-nexus.com](http://www.bio-nexus.com))**

Bio-Nexus is a company engaged in research, design, development of the “mobile workflow engine” software platform including but not limited to a command and control solution for military and civilian medical operations, aerospace and utility market tactical maintenance and remote supervision capabilities.

**About the Visy Group ([www.visy.com.au](http://www.visy.com.au))**

The Visy Group is a leading, privately owned packaging and resource recovery company, with more than 120 sites across Australia, New Zealand, Thailand and Vietnam and trading offices across Asia, Europe and the USA.

**About IPS Securex Holdings Limited ([www.ips-securex.com](http://www.ips-securex.com))**

IPS Securex is one of Singapore's leading providers of security products and integrated security solutions to commercial entities and government bodies and agencies in the Asia Pacific.

Since 2000, it has been providing security products and integrated security solutions for various security requirements including checkpoint security, law enforcement and the protection and surveillance of buildings and critical infrastructure. It is a one-stop security solutions provider - from the supply of a broad range of security products, the design, installation, testing and commissioning of integrated security solutions, to the provision of maintenance support and leasing services to its customers. Carrying over 100 types of security products, the Group has distribution rights for some of its products spanning across 17 countries in the Asia-Pacific including Singapore, Cambodia, Brunei, Vietnam, Indonesia, Malaysia, Thailand, Myanmar, Philippines, Laos, China (Hong Kong and Macau), Australia, India, Sri Lanka, Japan, South Korea and Taiwan.

Over the years, IPS Securex has received several sales, business and branding awards and built an accomplished reputation in the security products and solutions industry. Some of its awards include the Enterprise 50 Award in 2009, the Singapore SME 500 Company Award in 2010, the Top 100 Singapore Excellence Award (Platinum) in 2013, the Asia Pacific Brands Award in 2014 and Singapore Corporate Award 2015 – Merit Award for Best Investor Relations (First-Year Listed Companies).

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*This media release has been prepared by IPS Securex Holdings Limited (the "Company") and its contents have been reviewed by the Company's sponsor, United Overseas Bank Limited (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this media release.*

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