

ASSET ACQUISITIONS AND DISPOSALS::ANNOUNCEMENT PURSUANT TO RULE 706A OF THE CATALIST RULES

Issuer & Securities

Issuer/ Manager

IPS SECUREX HOLDINGS LIMITED

Securities

IPS SECUREX HOLDINGS LIMITED - SG1BJ0000005 - 42N

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No

Announcement Details

Announcement Title

Asset Acquisitions and Disposals

Date & Time of Broadcast

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Status

New

Announcement Sub Title

Announcement pursuant to Rule 706A of the Catalist Rules

Announcement Reference

SG200826OTHR37VF

Submitted By (Co./ Ind. Name)

Kelvin Lim Ching Song

Designation

Executive Director and Group Chief Executive Officer

Description (Please provide a detailed description of the event in the box below)

Please refer to the attached.

Attachments

[IPS%20-%20Rule%20706A.pdf](#)

Total size =758K MB



IPS SECUREX HOLDINGS LIMITED
(Company Registration No. 201327639H)
(Incorporated in Singapore)
(the "Company")

ANNOUNCEMENT PURSUANT TO RULE 706A OF THE LISTING MANUAL – SECTION B: RULES OF CATALIST OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED ("CATALIST RULES")

The Board of Directors ("**Board**" or "**Directors**") of IPS Securex Holdings Limited ("**Company**" and, together with its subsidiaries, "**Group**") wishes to announce the following transaction that occurred during the financial year ended 30 June 2020 ("**FY2020**").

INCREASE IN PAID-UP SHARE CAPITAL OF WHOLLY-OWNED SUBSIDIARY – SECUREX GS PTE. LTD. ("SECUREX GS")

On 4 December 2019, Securex GS, a wholly-owned subsidiary of the Company, had increased its paid-up share capital via an allotment and issuance of 500,000 ordinary shares to the Company through the capitalisation of intercompany loans and payables of S\$500,000.00 owing by Securex GS to the Company (the "**Increase of Share Capital**" or "**Capitalisation**"). The net asset value represented by these shares as at 30 September 2019 as adjusted for the Capitalisation is S\$417,357.

Further to the Capitalisation, Securex GS remains a wholly-owned subsidiary of the Company.

None of the Directors or substantial shareholders of the Company have any interest, directly or indirectly, in the Increase of Share Capital and/or Capitalisation, save for their respective shareholdings in the Company.

An announcement on the Increase of Share Capital and/or Capitalisation was made by the Company on 4 December 2019.

BY ORDER OF THE BOARD

Kelvin Lim Ching Song
Executive Director and Chief Executive Officer
26 August 2020

*This announcement has been prepared by IPS Securex Holdings Limited ("**Company**") and has been reviewed by the Company's sponsor, United Overseas Bank Limited ("**Sponsor**"), for compliance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. David Tham, Senior Director, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, Telephone: +65 6533 9898.