

IPS SECUREX HOLDINGS LIMITED

(Company Registration No. 201327639H) (Incorporated in Singapore) (the "Company")

LETTER OF ACCEPTANCE FOR THE PROVISION OF SECURITY SOLUTIONS

The Board of Directors ("Board" or "Directors") of IPS Securex Holdings Limited ("Company", and together with its subsidiaries, "Group") is pleased to announce that pursuant to a tender submission, the Company's wholly-owned subsidiary, IPS Securex Pte. Ltd. ("IPSS"), had on 15 September 2025 received a Letter of Acceptance ("LOA") from a government agency for a total contract value of approximately S\$16.9 million for a contract period of twenty-four (24) months ("Contract") to design, supply and install security systems.

The Contract will commence from 1 October 2025 and shall continue until 30 September 2027 or such other extended date(s) as applicable under the provisions of this Contract.

None of the Directors or substantial shareholders of the Company has any interest, directly or indirectly, in the LOA and the Contract save for their respective shareholdings in the Company.

BY ORDER OF THE BOARD

Ong Beng Chye Non-Executive and Non-Independent Chairman 16 September 2025

This announcement has been prepared by IPS Securex Holdings Limited ("Company") and has been reviewed by the Company's sponsor, United Overseas Bank Limited ("Sponsor"), for compliance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited ("SGX-ST") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. David Tham, Senior Director, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, Telephone: +65 6533 9898.