



**IPS SECUREX HOLDINGS LIMITED**  
(Company Registration No. 201327639H)  
(Incorporated in Singapore)  
(the “Company”)

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**ANNOUNCEMENT PURSUANT TO RULE 706A OF THE LISTING MANUAL – SECTION B: RULES OF CATALIST OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (“CATALIST RULES”)**

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Pursuant to Rule 706A of the Catalist Rules, the Board of Directors (“**Board**” or “**Directors**”) of IPS Securex Holdings Limited (“**Company**” and, together with its subsidiaries, “**Group**”) wishes to announce the following transactions that have occurred during the half year period from 1 July 2024 to 31 December 2024:

**(1) Incorporation of wholly-owned subsidiary**

The Company’s wholly-owned subsidiary, Securex GS Pte. Ltd., had on 14 October 2024 incorporated a wholly-owned subsidiary. The details of the subsidiary are as follows:-

|                        |   |  |
|------------------------|---|--|
| Name of company        | : | Securex GS Sdn. Bhd. (“ <b>SGS</b> ”)  |
| Place of Incorporation | : | Malaysia   |
| Paid-up Capital        | : | RM 2,500.00  |
| Shareholding interest  | : | 100%   |
| Principal activities   | : | (1) Building Construction<br>(2) Security Systems Integrator and Sale of Related Accessories and Equipment |

**(2) Subscription of shares in wholly-owned subsidiary**

The Company had on 09 December 2024 subscribed for 297,500 ordinary shares in SGS for an aggregate consideration of RM 297,500. Following the share subscription, the issued and paid-up capital of SGS increased from RM 2,500 to RM 300,000 comprising 300,000 ordinary shares.

The incorporation of and subscription of shares in SGS were funded through internal resources and are not expected to have any material impact on the net tangible assets and earnings per share of the Company for the financial year ending 30 June 2025.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the aforesaid transaction, save for their shareholdings in the Company.

## BY ORDER OF THE BOARD

Ong Beng Chye

Non-Executive and Non-Independent Chairman

12 February 2025

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*This announcement has been prepared by IPS Securex Holdings Limited ("**Company**") and has been reviewed by the Company's sponsor, United Overseas Bank Limited ("**Sponsor**"), for compliance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalyst.*

*This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr. David Tham, Senior Director, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, Telephone: +65 6533 9898.*