

GENERAL ANNOUNCEMENT::CESSATION OF INDEPENDENT DIRECTOR AND CHANGES IN THE COMPOSITION OF THE BOARD AND BOARD COMMITTEES

Issuer & Securities

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IPS SECUREX HOLDINGS LIMITED

Securities

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Announcement Details

Announcement Title

General Announcement

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Cessation of Independent Director and Changes in the Composition of the Board and Board Committees

Announcement Reference

SG190628OTHR82KM

Submitted By (Co./ Ind. Name)

Kelvin Lim Ching Song

Designation

Executive Director and Group Chief Executive Officer

Description (Please provide a detailed description of the event in the box below)

Please refer to the attachment.

Attachments

[IPS%20-%20Resignation%20of%20ID%20and%20Changes%20in%20the%20Composition%20of%20Board%20](#)

Total size =76K MB



IPS SECUREX HOLDINGS LIMITED
(Company Registration No. 201327639H)
(Incorporated in the Republic of Singapore)

(A) CESSATION OF INDEPENDENT DIRECTOR
(B) CHANGES IN THE COMPOSITION OF THE BOARD AND BOARD COMMITTEES

The Board of Directors (“**Board**”) of IPS Securex Holdings Limited (“**Company**” and, together with its subsidiaries, “**Group**”) wishes to announce the following changes:

(A) CESSATION OF INDEPENDENT DIRECTOR

Mr. Kenneth Goh Fuqiang (“**Mr. Goh**”) has ceased his appointment as Independent Director of the Company to pursue other interest with effect from 30 June 2019 and arising from this, he has ceased to be the Chairman of the Nominating Committee and a member of the Audit Committee and Remuneration Committee on the same date.

The Board would like to express its appreciation to Mr. Goh for his contribution as Independent Director of the Company.

The detailed template announcement pursuant to Rule 704(6) of the Listing Manual – Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (“**Catalist Rules**”), containing the particulars of Mr. Goh is being released separately today via the SGXNet.

(B) CHANGES IN THE COMPOSITION OF THE BOARD AND BOARD COMMITTEES

Consequent to the abovementioned changes, the composition of the Board and Board Committees of the Company shall be reconstituted as follows with effect from 30 June 2019:

Board of Directors

Mr. Chan Tien Lok	(Non-Executive Chairman)
Mr. Kelvin Lim Ching Song	(Executive Director and Group Chief Executive Officer)
Mr. Ong Beng Chye	(Lead Independent Director)
Mr. Joseph Tan Peng Chin	(Independent Director)

Audit Committee

Mr. Ong Beng Chye	(Chairman)
Mr. Joseph Tan Peng Chin	(Member)
Mr. Chan Tien Lok	(Member)

Nominating Committee

Mr. Joseph Tan Peng Chin	(Chairman)
Mr. Ong Beng Chye	(Member)
Mr. Chan Tien Lok	(Member)

Remuneration Committee

Mr. Joseph Tan Peng Chin (Chairman)
Mr. Ong Beng Chye (Member)
Mr. Chan Tien Lok (Member)

BY ORDER OF THE BOARD

Kelvin Lim Ching Song
Executive Director and Group Chief Executive Officer
28 June 2019

*This announcement has been prepared by IPS Securex Holdings Limited ("**Company**") and has been reviewed by the Company's sponsor, United Overseas Bank Limited ("**Sponsor**"), for compliance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. David Tham, Senior Director, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, Telephone: +65 6533 9898.