

General Announcement::Signing of a New Hyperspike Reseller Agreement

Issuer & Securities

Issuer/ Manager	IPS SECUREX HOLDINGS LIMITED
Securities	IPS SECUREX HOLDINGS LIMITED - SG1BJ0000005 - 42N
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Announcement Details

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Announcement Sub Title	Signing of a New Hyperspike Reseller Agreement
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Submitted By (Co./ Ind. Name)	Kelvin Lim Ching Song
Designation	Executive Director and Chief Executive Officer
Description (Please provide a detailed description of the event in the box below)	Please refer to the attachments.

Attachments	<p>IPS - Signing of a new Hyperspike Reseller Agreement.pdf</p> <p>IPS - Media Release - New 5-year Reseller Agreement for USSI Hyperspike.pdf</p> <p>Total size =638K</p>
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IPS SECUREX HOLDINGS LIMITED
(Company Registration No. 201327639H)
(Incorporated in the Republic of Singapore)

SIGNING OF A NEW HYPERSPIKE RESELLER AGREEMENT

The Board of Directors (the “**Board**” or “**Directors**”) of IPS Securex Holdings Limited (the “**Company**” and, together with its subsidiaries, the “**Group**”) is pleased to announce that the Company’s wholly-owned subsidiary, IPS Securex Pte. Ltd. (“**IPS**”), has on 1 February 2016 entered into a new Hyperspike Reseller Agreement (the “**Agreement**”) with UnderSea Sensor Systems, Inc. (“**USSI**”), a company incorporated in Delaware, United States of America, for a five-year period to market and sell USSI’s Hyperspike products, including its range of Acoustic Hailing Devices, within the following exclusive and non-exclusive geographic regions:

Exclusive Geographic Regions

- Singapore
- Sri Lanka
- Brunei
- Indonesia
- Malaysia
- Vietnam
- Thailand
- Hong Kong
- Australia⁽¹⁾
- Japan
- South Korea
- Taiwan
- Cambodia
- Myanmar
- China
- Macau

Non-Exclusive Geographic Regions

- India⁽¹⁾

Note:

(1) Under the Agreement, the sales of the Hyperspike products in Australia and India are undertaken exclusively with certain customers whom IPS has an existing relationship with.

The Agreement will commence with immediate effect and will supercede the existing reseller agreement dated 9 March 2015 which had been entered into by IPS with Ultra Electronics – USSI as disclosed in the Company’s announcement on SGXNET dated 9 March 2015.

None of the Directors or substantial shareholders of the Company has any interest, directly or indirectly, in the Agreement, save for their shareholdings in the Company.

About Ultra Electronics – USSI (<http://www.ultra-ussi.com/>)

Ultra Electronics – USSI is a company located in the United States of America that designs, develops and produces advanced electronics, electro-mechanical and hydro-acoustic sensor and sensor systems for military, homeland security and commercial applications.

By Order of the Board

Kelvin Lim Ching Song
Executive Director and Chief Executive Officer
2 February 2016

This announcement has been prepared by IPS Securex Holdings Limited (the "Company") and its contents have been reviewed by the Company's sponsor, United Overseas Bank Limited (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact persons for the Sponsor are Mr Khong Choun Mun, Managing Director, Equity Capital Markets and Mr David Tham, Senior Director, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, Telephone: +65 6533 9898.



IPS Securex Holdings Limited
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Media Release

IPS Securex's new 5-year reseller agreement for USSI's Hyperspike range of acoustic hailing devices, expands coverage to China

- **15 geographical regions now on an exclusive basis, including new addition, China**

SINGAPORE, 2 February 2016 – IPS Securex Holdings Limited (“IPS Securex” or the “Company” and, together with its subsidiaries, the “**Group**”), a leading provider of security products and integrated security solutions with an established regional presence in the Asia-Pacific, today announced that the Company’s wholly-owned subsidiary, IPS Securex Pte. Ltd. (“**IPSPL**”), has entered into a new reseller agreement (the “**Agreement**”) with UnderSea Sensor Systems, Inc. (“**USSI**”) for the distribution of USSI’s Hyperspike range of acoustic hailing devices (“**Hyperspike AHD**”), for a period of five years.

The Agreement now covers the geographical regions of Australia¹, Brunei, Cambodia, China, Hong Kong, Indonesia, Macau, Malaysia, Myanmar, Japan, Singapore, South Korea, Sri Lanka, Taiwan, Thailand, and Vietnam on an exclusive business, with India¹ on a non-exclusive basis. China is a new addition to the list and is on an exclusive basis, whereas Hong Kong and Macau, which was previously on a non-exclusive basis under the existing reseller agreement, is now on an exclusive basis under the Agreement. The Agreement will commence with immediate effect and supersedes the existing reseller agreement between IPSPL with USSI.

¹ Under the Agreement, the sales of Hyperspike AHD in Australia and India are undertaken exclusively with certain customers with whom IPS Securex has an existing relationship with.

Mr Kelvin Lim (林青宋), Executive Director and Chief Executive Officer of IPS Securex commented: ***“We are pleased to secure more exclusive distribution rights for Hyperspike AHD, especially for a huge market like China. We appreciate the confidence and faith that USSI has placed on us and we will continue to work hard to ensure greater market penetration for Hyperspike AHDs in the Asia-Pacific.”***

IPS Securex first secured its reseller agreement with USSI in 2009 for the distribution of its Hyperspike AHD, and was further awarded the “Hyperspike Excellence in Sales Award” for the years 2010 and 2011, and “Hyperspike Reseller of the Year” for the years 2012 and 2013 by USSI for being one of the top sales performers amongst its resellers globally. In 2015, IPS Securex expanded its distribution of the Hyperspike AHD to 15 geographical regions, 13 of which are on an exclusive basis.

End.

Note to Media: This media release is to be read in conjunction with the announcement issued on SGXNET on the same date.

About Ultra Electronics – USSI (<http://www.ultra-ussi.com/>)

USSI is a company located in the United States of America that designs, develops and produces advanced electronics, electro-mechanical and hydro-acoustic sensor and sensor systems for military, homeland security and commercial applications.

About IPS Securex Holdings Limited (www.ips-securex.com)

IPS Securex is one of Singapore’s leading providers of security products and integrated security solutions to commercial entities and government bodies and agencies in the Asia-Pacific.

Since 2000, it has been providing security products and integrated security solutions for various security requirements including checkpoint security, law enforcement and the protection and surveillance of buildings and critical infrastructure. It is a one-stop security solutions provider - from the supply of a broad range of security products, the design, installation, testing and commissioning of integrated security solutions, to the provision of maintenance support and leasing services to its customers. Carrying over 100 types of security products, the Group has distribution rights for some of its products spanning across 17 countries in the Asia-Pacific including Singapore, Cambodia, Brunei, Vietnam, Indonesia, Malaysia, Thailand, Myanmar, Philippines, Laos, China (including Hong Kong and Macau), Australia, India, Sri Lanka, Japan, South Korea, Taiwan.

Over the years, IPS Securex has received several sales, business and branding awards and built an accomplished reputation in the security products and solutions industry. Some of its awards include the Enterprise 50 Award in 2009, the Singapore SME 500 Company Award in 2010, the Top 100 Singapore

Excellence Award (Platinum) in 2013, the Asia Pacific Brands Award in 2014 and Singapore Corporate Award 2015 – Merit Award for Best Investor Relations (First-Year Listed Companies).

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