



IPS Securex Holdings Limited
Company Registration Number: 201327639H
71 Tech Park Crescent
Singapore 638072
www.ips-securex.com

IPS Securex wins S\$4.5 million HDB Alert Alarm Systems contract

SINGAPORE, 29 August 2014 – IPS Securex Holdings Limited (“IPS Securex” or the “Company” and together with its subsidiaries, the “Group”), a leading provider of security products and integrated security solutions with an established regional presence in the Asia Pacific, has just been awarded a contract worth approximately S\$4.5 million by the Housing and Development Board (“HDB”) for the installation, leasing and maintenance of Alert Alarm Systems (“AAS”) for several blocks of residential housing across Singapore. The AAS is for use by elderly during emergency.

The installation of the AAS is expected to commence from September 2014 and the tenure for maintenance and leasing under this HDB contract is for a period of approximately seven years from the date of completion of installation. This is the third AAS contract that the HDB has awarded to the Group, the first being in September 2011 and the second in February 2014 with contract values of approximately S\$2.6 million and S\$3.7 million, respectively. Inclusive of this contract, our order book is approximately S\$24.6million as at the date of this announcement.

Mr Kelvin Lim Ching Song, Executive Director and Chief Executive Officer of IPS Securex, commented: ***“This award of this contract by HDB is an affirmation of the efficacy of our AAS solutions. This third contract will further add to our long-term maintenance and leasing business, which provides us with a source of recurring income. We will continue to build up our lease-and-maintenance portfolio both in Singapore and the Asia Pacific.”***

End.

Note to Media: This media release is to be read in conjunction with the announcement issued on SGXnet on the same date.

About IPS Securex Holdings Limited (www.ips-securex.com)

IPS Securex is one of Singapore's leading providers of security products and integrated security solutions to commercial entities and government bodies and agencies in Asia-Pacific.

Since 2000, the Group has been providing security products and integrated security solutions for various security requirements including checkpoint security, law enforcement and the protection and surveillance of buildings and critical infrastructure. It is a one-stop security solutions provider - from the supply of a broad range of security products, the design, installation, testing and commissioning of integrated security solutions, to the provision of maintenance support and leasing services to its customers. Carrying over 100 types of security products, the Group has distribution rights for some of its products spanning across 10 countries in Asia Pacific including Singapore, Brunei, Vietnam, Indonesia, Malaysia, Thailand, China (Hong Kong and Macau), Australia, India and Sri Lanka.

Over the years, the Group has received several sales, business and branding awards and has built an accomplished reputation in the security products and solutions industry. Some of its awards include the Enterprise 50 Award in 2009, the Singapore SME 500 Company Award in 2010, the Top 100 Singapore Excellence Award (Platinum) in 2013 and the Asia Pacific Brands Award in 2014.

Issued for and on behalf of IPS Securex Holdings Limited by Cogent Communications Pte Ltd. For more information, please contact:

Gerald Woon

DID: (65) 6704 9268

MOB: (65) 9694 8364

Email: woon@cogentcomms.com

Jess Fu

DID: (65) 6704 9286

MOB: (65) 9823 5132

Email: jessfu@cogentcomms.com

This press release has been prepared by IPS Securex Holdings Limited (the "Company") and its contents have been reviewed by the Company's sponsor, United Overseas Bank Limited (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this press release.

This press release has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this press release, including the correctness of any of the statements or opinions made or reports contained in this press release. The contact persons for the Sponsor are Mr Khong Choun Mun, Managing Director, Corporate Finance and Mr David Tham, Senior Director, Corporate Finance, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, Telephone: +65 6539 1177.