



IPS SECUREX HOLDINGS LIMITED
(Company Registration No. 201327639H)
(Incorporated in Singapore)

AWARD OF CONTRACT BY SMRT TRAINS LTD

The Board of Directors of IPS Securex Holdings Limited (the "**Company**") is pleased to announce that SMRT Trains Ltd, a wholly-owned subsidiary of SMRT Corporation Ltd, has on 23 July 2014 awarded IPS Securex Pte. Ltd., a wholly-owned subsidiary of the Company, a contract for the supply, fabrication, installation, testing and commissioning of closed-circuit television (CCTV) systems at 54 mass rapid transit stations in Singapore (the "**SMRT Contract**").

The value of the SMRT Contract is approximately S\$1.8 million. The SMRT Contract will commence on 24 July 2014 and is expected to be completed by 1 October 2015, the expiry date of the SMRT Contract.

The SMRT Contract is expected to contribute positively to, but is not expected to have a material impact on the earnings per share and net asset value per share of the Company and its subsidiaries (the "**Group**") for the current financial year ending 30 June 2015 and the subsequent financial year ending 30 June 2016.

As disclosed in the Company's offer document dated 20 June 2014, the Group's order books amounted to approximately S\$24.5 million as at 19 May 2014.

None of the Directors or substantial shareholders of the Company has any interest, directly or indirectly, in the SMRT Contract, save for their shareholdings in the Company.

By Order of the Board

Kelvin Lim Ching Song
Executive Director and Chief Executive Officer
23 July 2014

This announcement has been prepared by IPS Securex Holdings Limited (the "Company") and its contents have been reviewed by the Company's sponsor, United Overseas Bank Limited (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact persons for the Sponsor are Mr Khong Choun Mun, Managing Director, Corporate Finance and Mr David Tham, Senior Director, Corporate Finance, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, Telephone: +65 6539 1177.